



FLASH RESULTS FROM MOSL BOARD MEETING 22 JUNE

CMOS Delivery

- The Board discussed the decision taken by the Chairman and CEO to re-escalate the delivery of the CMOS programme to the CGI Global COO.
- The Board approved the decision to relocate all the MOSL User Acceptance Test resource to Groningen, the establishment of an industry advisory panel to oversee MOSL's acceptance testing process and the move to 7 day working to close this out by 31 July.
- The Board noted that 31 July would now be a quality gate based on accepting the functionality that Market Participants will use and the Settlement Engine. The additional functionality required to enable MOSL to be able to operate in the live market being delivered and tested later.

Programme Delivery

- The Board reviewed the risk register and the current status of the programme.
- The Board noted the steps MOSL was taking to support smaller companies and new entrant retailers with market entry.
- The Board reviewed a paper setting out scenarios that might lead to a delay to the commencement of both the shadow and live market and noted the actions that MOSL were taking to mitigate those within its power. The Board also noted that MOSL was discussing this paper with the Open Water partners at a forthcoming contingency planning workshop and that a future workshop was being arranged through Water UK to do the same with undertakers.
- The Board reviewed a "Back to Amber" paper that was presented and requested a detailed plan setting out all remaining activities to establish MOSL as the enduring market operator and to be ready for live market operation be presented at the July Board meeting.
- The Board discussed the additional activities that MOSL had assumed in progressing the programme and supporting members with their wider preparations (e.g. Data Protection, Privacy Impact Assessment, Trade Effluent, Planned and Unplanned Events workshops, Bi-laterals etc.) and asked management to consider how these could be highlighted to members in view of their budgetary implications.

Audit committee update

- The Audit Committee provided an update to the Board on their earlier meeting. Including the Assurance approach for the second letter of assurance and review of the draft financial statements.

- The Board welcomed Chris Johns (NWL) appointment as an independent member of the audit committee to provide additional expertise and noted the continued support that MOSL receives from members. .

Governance

- The Board approved the appointment of Richard Moore as alternate director to John Reynolds and Heidi Mottram as alternate director to Peter Simpson with immediate effect.
- The Board were pleased to note the findings of the recent Cyber Security Review conducted by Anglian and the steps that MOSL would take to address the small number of issues that were highlighted.
- The Board noted the progress of the Data Protection work group and requested a paper on the progress of the implementation of the PIA.