



MOSL Board meeting flash results, 10 January 2017

Ahead of the third Letter of Assurance the MOSL Board dedicated the January meeting to reviewing the current state of MOSL's readiness programme.

The Executive presented a paper covering market framework, central market operating system (CMOS), MOSL and participant readiness.

The Board noted:

- That the policy framework was now largely in place and discussed the risks associated with any system affecting changes arising from the recent consultation on market codes and operational testing of untested policy areas (e.g. gap site allocation, interim supply code, first/last resort, small company derogations etc.) and agreed that the Chairman and CEO would raise this at their meeting with Jonson Cox and Cathryn Ross the following day
- The progress continuing to be made on CMOS
 - that much of the core functionality required to support customers was in place and proven
 - that the 'close out' of remaining defects was being prioritised to improve confidence and minimise the market impact at market opening
 - the further one week delay in the deployment of CMOS Release 2.26 into production and 2.3 into the market participant sandpit environment and agreed to raise this with Tara McGeehan (CGI) as part of the "Plan on a Page" update; and
 - the continued constructive support being received from participants, via the CIO Forum
- The level of transactions being performed within the production shadow market system and the Executive's concern about whether full advantage was being taken by all market participants to prove and improve the quality of their data ahead of market opening
- The progress being made on settlement assurance and the Executives' view that more needs to be done by MOSL and market participants to assure customer journeys post market opening in the "switch to collect" cycle
- The progress MOSL was continuing to make on building its operational capabilities and establishing the enduring panel, along with the fact that PWC have commenced their market audit work
- That MOSL was yet to find a solution to how to implement Retail Exit, given that 97% of the market is subject to exit on 1 April, and the policy decision to allow customers to pre-switch from their existing retailer ahead of the opening of the market; and the risk this poses to the

market opening on time

Post board update: a proposed solution has now been found and a paper prepared for circulation ahead of the Work Plan Review Group later this month

Tara McGeehan (CGI UK Vice President) presented the “Plan on a Page” (Poap) which captures all MOSL and CGI system close out activities required ahead of market opening. The Board reiterated the importance of the market opening on time in the best shape possible and the need for hands-on and effective management to close out the remaining activities that have been agreed to the required level of quality in a way that build confidence and trust in the CMOS service. Tara provided CGI’s assurance to the Board that the plan would be fully resourced with the right capabilities to provide confidence in delivery to market opening and beyond and Steve Thorn (CGI, UK President) will be invited back to the February Board to update on progress.

The Board highlighted a number of areas that they would require further evidence from the Executive and PwC to support the signing of the letter in February.