

# MOSL

MARKET OPERATOR SERVICES LTD



Service Description

**The Panel and Market Code Change**

## 1 Service overview

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MOSL seeks to ensure that the market arrangements remain open to beneficial change, while protecting the market from excessive risk and instability.

MOSL will provide secretariat services for the Panel and the associated committees to affect change through the code-defined change process.

One of the Panel's first tasks will be to agree terms of reference that will provide a clear change control process. MOSL will work with the Panel to ensure that the decision process is pro-market and efficient, and reduces the likelihood of costly regulatory intervention. MOSL believes that a self-regulated market provides better outcomes for end-consumers and stakeholders, and will support the Panel to achieve this.

## 2 Service objectives

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MOSL's role in supporting the Panel and administering code changes is to enable an efficient and controlled process for market change. MOSL will promote the use of technology to drive cost-efficiency and transparency.

The key objectives of the Panel are as outlined in Part 1 of the Wholesale – Retail Code (WRC) (Objectives, Definitions and Principles) and market code change service are:

1. To enable better market outcomes by promoting self-regulation and the market code principles
2. To enable the Panel to make informed and risk-based decisions that benefit end consumers by providing unbiased, succinct and trusted information
3. To reduce barriers to market entry and enable competition to thrive by simplifying the market codes through strategic reviews
4. To ensure that the market arrangements do not constrain competition by providing a proportional and effective change control process, where change can be affected efficiently without the need for potentially cumbersome consumer-based regulation

### 3 Service deliverables & SLAs

The key service deliverables and SLAs for this service are:

Deliverable	Description	SLA	Code Reference
<b>A change proposal (WRC or MAC), charging change proposal or Market Arrangements Code change proposal (except an Authority Timetabled Change Proposal or an Applicable Law Change Proposal)</b>	<p>Proposals received by the Panel Secretary to be published and placed on the agenda of the next Panel meeting. Any change proposals not received within this SLA will be placed on the next scheduled Panel meeting.</p> <p>The proposals will be reviewed and support given to trading parties to develop the proposal and drafting as necessary.</p> <p>The impact assessments will be processed from CGI.</p>	If received more than fifteen (15) business days prior to the next Panel meeting	Market Arrangements Code - Section 6-7
<b>Maintain a calendar of dates of the forthcoming regular meetings</b>	The Panel secretary will provide copies to trading parties. A calendar of meetings will be published on the website for all Panel and Committee meetings.	On a rolling quarterly basis, giving not less than six (6) months' notice of each meeting	Market Arrangements Code - Section 5
<b>Panel Meetings</b>	Meetings will be held at regular intervals. Provide secretariat and chairmanship for the meetings.	Meetings will be held at least every three (3) months	Market Arrangements Code - Section 5
<b>Panel Nomination Meetings</b>	Provide secretariat resource for the meetings. The first meeting will be held on the Panel indicated date (14 December 2016) and each subsequent Panel Nomination Meeting date	Held no later than 1 March in every second year thereafter	Market Arrangements Code - Section 5
<b>Panel Appointments</b>	The Chairman will interview and appoint the Independent Panel members		Market Arrangements Code - Section 5

Deliverable	Description	SLA	Code Reference
<b>A Change Proposal (WRC or MAC) or Charging Change Proposal necessary to comply with or implement any Law</b>	The Panel secretary will send the proposal form and any supporting evidence to the Authority	To be sent within three (3) business days of receiving it.	Market Arrangements Code - Section 6-7
<b>Consultations</b>	Provide secretariat resource for the meetings and compile the information notes following the consultation responses	If received more than fifteen (15) business days prior to the next Panel meeting	Market Arrangements Code - Section 6 - 7
<b>Committee meetings</b>	Provide the Market information for the committee meetings – TDC, MPC and MIMP  Provide forward release schedule for ITC	Seven (7) business days before scheduled meetings.	Market Arrangements Code – Schedules
<b>User Forum meetings</b>	Meetings will be convened by the secretary by giving notice to each trading party and any stakeholders invited, setting out the date, time and place of the meeting along with an agenda and supporting papers	At least ten (10) business days in advance of the meeting	Market Arrangements Code - Section 8

## 4 MOSL's expectations of trading parties

Trading parties are expected to identify and highlight opportunities for beneficial market change, and to support the pro-market principle of self-regulation.



**Market Operator Services Limited**

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